

## Message Text

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11

ACTION EUR-12

INFO OCT-01 EA-06 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-02

INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-03

USIA-06 SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00

FRB-03 PA-01 PRS-01 /102 W

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R 111515Z JUL 75

FM AMEMBASSY MADRID

TO SECSTATE WASHDC 2406

INFO AMEMBASSY ANKARA

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY OTTAWA

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

AMEMBASSY VIENNA

AMEMBASSY WELLINGTON

USMISSION EC BRUSSELS

USMISSION NATO

USMISSION OECD PARIS

C O N F I D E N T I A L MADRID 4828

E.O. 11652: GDS

TAGS: ENRG, SP

SUBJ: IEA SPANISH VIEW OF MSP

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REF : STATE 140564, OECD PARIS 17131

1. DURING CALL ON JOAQUIN ORTEGA, SUBDIRECTOR GENERAL FOR ENERGY PLANNING IN INDUSTRY MINISTRY, WHO IS CONCERNED WITH SPAIN'S PARTICIPATION IN THE SLT (STANDING GROUP ON LONG TERM COOPERATION), EMBOFF BROUGHT UP SUBJECT OF MSP (MINIMUM SAFEGUARD PRICE) AND REQUESTED HIS VIEWS. ORTEGA SAID HE SAW NO REASON FOR SPAIN TO HAVE ANY PROBLEMS WITH THE CONCEPT AT ALL. AS FAR AS HE KNEW, NO ONE IN THE GOS THOUGHT THE PRICE OF OIL WAS EVER TO COME DOWN SIGNIFICANTLY FROM ITS PRESENT LEVEL. FOR THIS REASON, HE WENT ON, SPAIN WAS PERFECTLY WILLING TO ACCEPT A FLOOR PRICE WHICH IT WAS JUST ABOUT SURE WOULD REMAIN IRRELEVANT. AS TO ITS DEFINITION, ORTEGA SAID THAT GOS AS OF NOW PLANNED TO SEE WHAT A SIGNIFICANT NUMBER OF OTHER IEA MEMBER COUNTRY MEMBERS FAVORED BEFORE DECIDING ON ITS CHOICE OF A SPECIFIC MSP.

2. THIS VIEW CONTRASTED A BIT WITH THAT OF TOMAS CHAVARRI, SUBDIRECTOR GENERAL FOR MULTILATERAL ECONOMIC RELATIONS IN SPANISH FOREIGN MINISTRY. LATTER OFFICIAL TOLD EMBOFF THAT MANY OF THE RULES FOR IMPLEMENTING MSP REMAIN TO BE DEFINED. HE EXPRESSED CONCERN THAT SPANISH MIGHT SOMEHOW BE FORCED TO MAKE SACRIFICES DEPENDING ON HOW THESE RULES WERE WRITTEN. IN SUCH CIRCUMSTANCES, CHAVARRI CONTINUED, SPAIN WOULD NEED SOME RECOMPENSE. HE SAID IN ANSWER TO A QUESTION THAT THIS RECOMPENSE HAS NOT BEEN THOROUGHLY STUDIED BY GOS. CHAVARRI ADDED THAT SPAIN'S POSITION WAS SIMILAR TO ITALY'S IN THAT GOS BELIEVED THERE SHOULD BE MORE COST-BENEFIT COMPARISON. BUT HE NOTED THAT SPAIN, UNLIKE ITALY, HAS NOT COME OUT PUBLICLY AGAINST THE MSP.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
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**Draft Date:** 11 JUL 1975  
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**To:** STATE  
**Type:** TE  
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